

Revision in Credit Ratings

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Aditya Birla Renewables Limited	INE01QP08016	Crisil AA/Stable	04-02-2025	Crisil Ratings Limited	Crisil AA/Positive	Crisil Ratings Limited	04-02-2026	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AdityaBirlaRenewablesLimited_February%2004_%202026_RR_388083.html
2	Shriram Finance Limited	INE721A07JX3	IND AA+/Stable	16-07-2025	India Ratings & Research	IND AA+/Positive	India Ratings & Research	17-02-2026	https://www.indiaratings.co.in/pressrelease/81503
3	Shriram Finance Limited	INE721A07KB7	IND AA+/Stable	16-07-2025	India Ratings & Research	IND AA+/Positive	India Ratings & Research	17-02-2026	https://www.indiaratings.co.in/pressrelease/81503
4	Shriram Finance Limited	INE721A07KD3	IND AA+/Stable	16-07-2025	India Ratings & Research	IND AA+/Positive	India Ratings & Research	17-02-2026	https://www.indiaratings.co.in/pressrelease/81503
5	Shriram Finance Limited	INE721A07KE1	IND AA+/Stable	16-07-2025	India Ratings & Research	IND AA+/Positive	India Ratings & Research	17-02-2026	https://www.indiaratings.co.in/pressrelease/81503
6	Shriram Finance Limited	INE721A07LD1	IND AA+/Stable	16-07-2025	India Ratings & Research	IND AA+/Positive	India Ratings & Research	17-02-2026	https://www.indiaratings.co.in/pressrelease/81503

7	Dishman Carbogen Amcis Limited	INE385W07059	IND A+/Stable	15-04-2025	India Rating & Research	IND A/Negative	India Rating & Research	18-02-2026	https://www.indiaratings.co.in/pressrelease/81528
8	SBM Bank (India) Limited	INE07PX08019	[ICRA]A(Stable)	28-02-2025	ICRA Limited	[ICRA]A(Negative)	ICRA Limited	26-02-2026	https://www.icra.in/Rationale/ShowRationaleReport?id=141250
9	SBM Bank (India) Limited	INE07PX08027	[ICRA]A(Stable)	28-02-2025	ICRA Limited	[ICRA]A(Negative)	ICRA Limited	26-02-2026	https://www.icra.in/Rationale/ShowRationaleReport?id=141250

Place: Mumbai